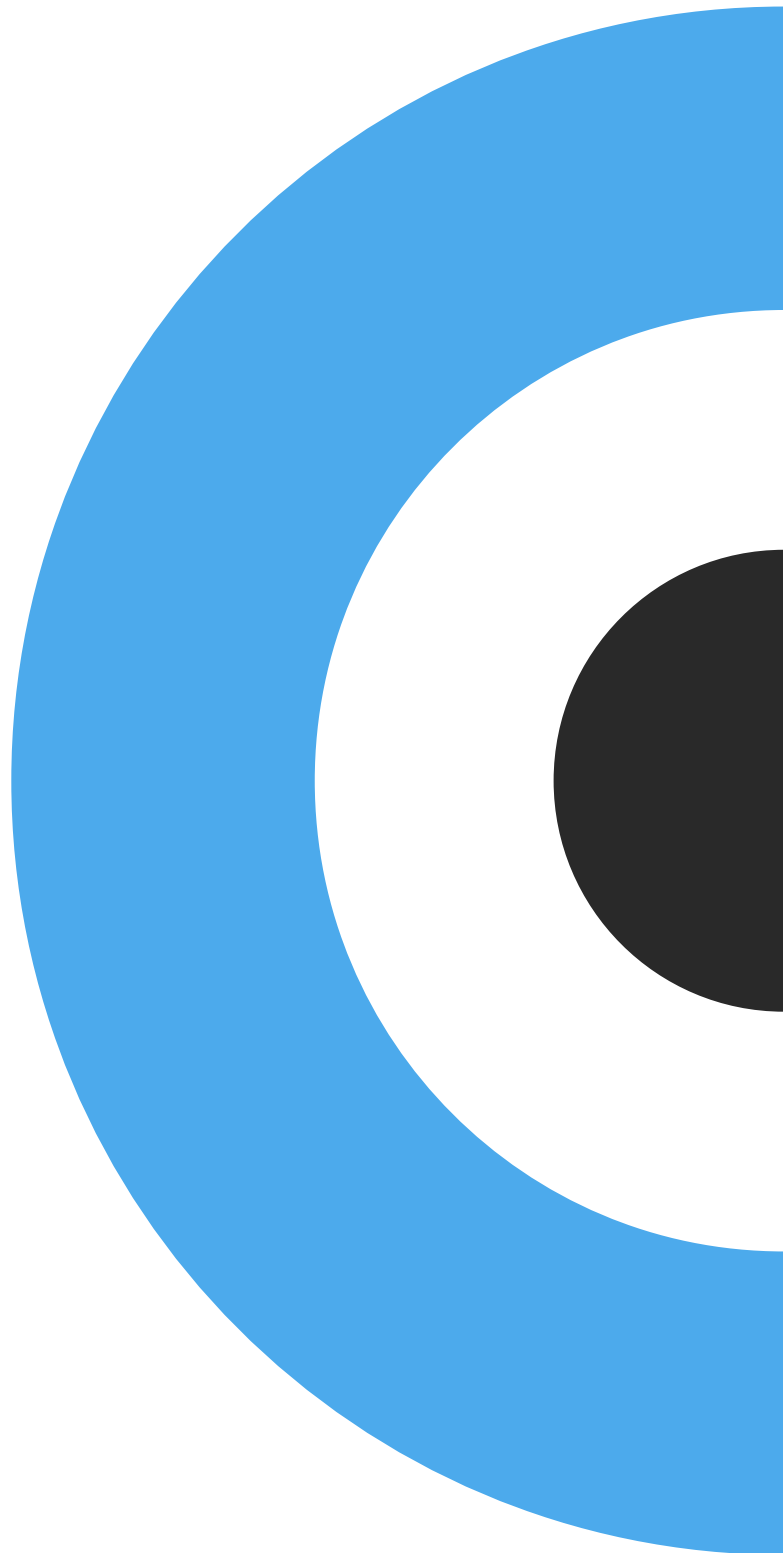


**ASM<sub>X</sub>** | GROUP

# **Growth Finance EIF**

**built by experts.**



# Experienced investor fund.

2 easy to understand strategies

Targeted return of 8+% per annum

50+ years of experience

Alternative investment to help  
with diversifying your portfolio

# Contents.

|           |                                       |   |   |
|-----------|---------------------------------------|---|---|
| <b>4</b>  | EIF summary                           | . | . |
| <b>5</b>  | Growth Finance P2P summary            | . | . |
| <b>6</b>  | P2P details                           | . | . |
| <b>8</b>  | Growth Finance Private Equity summary | . | . |
| <b>9</b>  | Returns and fees                      | . | . |
| <b>10</b> | Private Equity details                | . | . |
| <b>12</b> | In a nutshell                         | . | . |
| <b>13</b> | Disclaimers                           | . | . |

# ASM Growth Finance ELF.

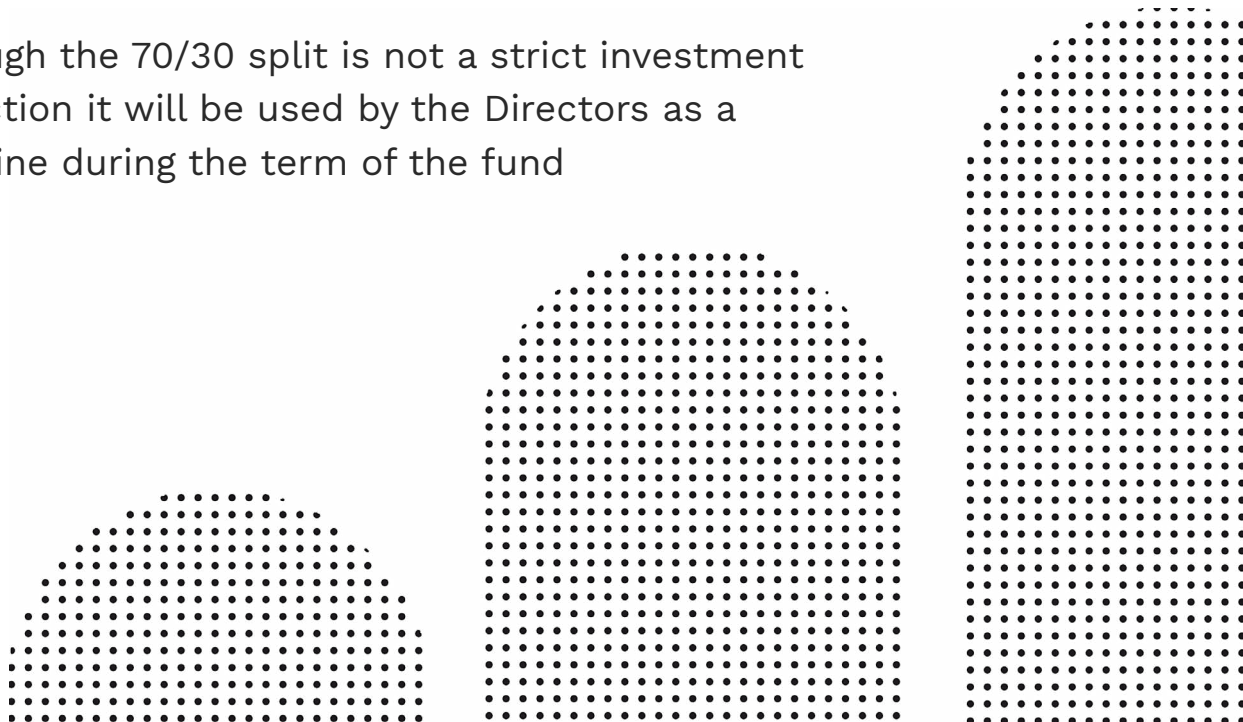
Growth Finance seeks to achieve a positive absolute return through a dual strategy investment blend

Strategy 1 is targeted at peer-to-peer finance lending

Strategy 2 is selective private equity investing, fixed income and alternative investments

The Directors will aim to maintain a 70/30 split between Strategy 1 and Strategy 2

Although the 70/30 split is not a strict investment restriction it will be used by the Directors as a guideline during the term of the fund



# The P2P Strategy.

Growth Finance is an underwriter on Ablrate and utilises their secondary market (powered by ASMX) for liquidity

Daily liquidity

Secondary market

Growth Finance targets a return of 8+% per annum

1% additional recurring return for Growth Finance for any loan underwritten

# Strategy 1 details.

Growth Finance underwrites a loan for an approved borrower on the Ablrate platform

Interest rate between 10-15%

1% additional earned for life time of loan for underwriting

Growth Finance resells the loan on the secondary market mitigating risk but keeps the 1% per annum underwriter fee for the term of the loan

The cycle repeats with Growth Finance having had capital returned and in a position to underwrite new loans and capture further underwriting fees on top of interest



P2P lending platform

Secondary market facility

c 62.5m+ in loans completed

c £52.5m+ traded on secondary market

c £10m+ interest paid to lenders

c £30m+ returned in capital

Less than 3% default rate since inception

# The Private Equity Strategy.

**Growth Finance will invest in exciting early-stage, scale-up and mature businesses.**

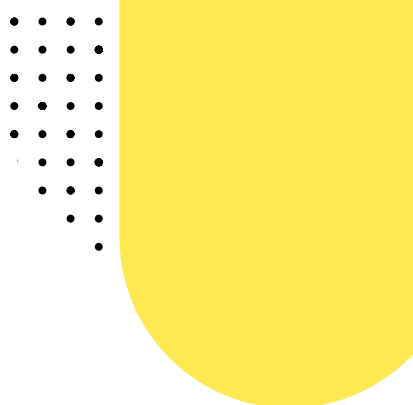
These businesses will show innovation and demonstrable growth in a large addressable market.

They will be high-calibre companies led by entrepreneurs with established, proven concepts, visibility of profit and cash generation.

With respect to any free cash on hand at any point in time, the Directors may decide to put such cash to work by investing (using both long and synthetic short positions) to a range of highly liquid asset classes worldwide.

A maximum of 30% may be invested in the Private Equity strategy.





# Growth Finance investment details and fees.

Minimum investment  
€100,000 for HNW/EI  
or €50,000 advised

Additional  
subscriptions  
€10,000 minimum

Up to 5%  
subscription fee

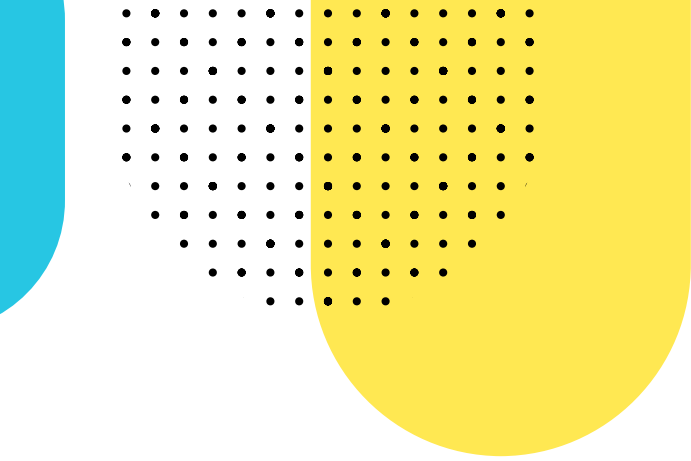
Performance  
fee of 50%

The performance fee  
is subject to a hurdle  
rate of 8%  
dependent upon  
share class

AMC 0.00%  
No annual  
management charge

# The Private Equity screening principles.

- 1 Identify and support growth companies with products or services that address real-world needs.
- 2 Invest in and work with innovators with technological potential, investing in disruptive businesses with strong founding teams.
- 3 Offer developmental advice and guidance to investee companies, mindful of the entrepreneur's need for independence and freedom to develop.
- 4 Identify only the highest-quality investment opportunities with investee companies, then supported and nurtured through their subsequent stages of growth.
- 5 Develop an eight-step institutional-grade investment process.



**6**

Ensure the investment process is always governed by a high-calibre investment committee.

**7**

Unlock liquidity by guiding investments to exit.

**8**

Provide a strong commitment to transparency and simplicity for investors.

**9**

Provide clients with regular, clear updates on portfolio company's progress.

**10**

Provide extensive experience to assist investee companies with corporate development as a seamless support service for companies.



# in a nutshell: The Growth Finance EIF

Experienced  
Investor fund

70/30 dual  
strategy approach

Targeted return of  
8% per annum

Managed by a team with  
50+ years of experience

Private Equity  
investment  
following a rigorous  
screening process

Underwriting  
P2P loans on the  
Ablrate Platform  
and new platforms  
intergrated with  
the ASMX Loan  
Exchange Technology

# important information.

THIS FUND HAS BEEN ESTABLISHED IN GIBRALTAR AS AN EXPERIENCED INVESTOR FUND. IT IS SUITABLE ONLY FOR THOSE WHO FALL WITHIN THE DEFINITION OF "EXPERIENCED INVESTOR" CONTAINED IN THE FINANCIAL SERVICES (EXPERIENCED INVESTOR FUNDS) REGULATIONS 2018.

REQUIREMENTS WHICH MAY BE DEEMED NECESSARY FOR THE PROTECTION OF RETAIL OR NON-EXPERIENCED INVESTORS, DO NOT APPLY TO EXPERIENCED INVESTOR FUNDS. BY ACKNOWLEDGING THIS STATEMENT, YOU ARE EXPRESSLY AGREEING THAT YOU FALL WITHIN THE DEFINITION OF AN "EXPERIENCED INVESTOR" AND ACCEPT THE REDUCED REQUIREMENTS ACCORDINGLY.

YOU ARE WHOLLY RESPONSIBLE FOR ENSURING THAT ALL ASPECTS OF THIS FUND ARE ACCEPTABLE TO YOU. INVESTMENT IN EXPERIENCED INVESTOR FUNDS MAY INVOLVE SPECIAL RISKS THAT COULD LEAD TO A LOSS OF ALL OR A SUBSTANTIAL PORTION OF SUCH INVESTMENT. UNLESS YOU FULLY UNDERSTAND AND ACCEPT THE NATURE OF THIS FUND AND THE POTENTIAL RISKS INHERENT IN THIS FUND YOU SHOULD NOT INVEST IN THIS FUND. IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE FUND AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED.

FURTHER INFORMATION IN RELATION TO THE REGULATORY TREATMENT OF EXPERIENCED INVESTOR FUNDS IN GIBRALTAR MAY BE OBTAINED FROM THE GIBRALTAR FINANCIAL SERVICES COMMISSION.

PAST PERFORMANCE IS NOT A GUIDE TO FUTURE PERFORMANCE, NOR A RELIABLE INDICATOR OF FUTURE RESULTS OR PERFORMANCE. CAPITAL MAY BE AT RISK AS THE VALUE OF INVESTMENTS CAN GO DOWN AS WELL AS UP AND IS NOT GUARANTEED; THEREFORE INVESTORS MAY NOT GET BACK THE AMOUNT ORIGINALLY INVESTED..

THE PARTICIPATION SHARES HAVE NOT BEEN REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION (THE "SEC") OR BY THE SECURITIES REGULATORY AUTHORITY OF ANY STATE IN THE UNITED STATES BECAUSE THEY ARE BELIEVED TO BE EXEMPT FROM REGISTRATION REQUIREMENTS UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") PURSUANT TO RULE 506 OF REGULATION D PROMULGATED THEREUNDER BY THE SEC, AND APPLICABLE STATE LAW. HOWEVER, NEITHER THE SEC NOR ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY HAS MADE AN INDEPENDENT DETERMINATION THAT THESE PARTICIPATION SHARES ARE EXEMPT FROM REGISTRATION NOR HAS THE SEC OR ANY STATE SECURITIES COMMISSION APPROVED OR DISAPPROVED OF THE PARTICIPATION SHARES OR PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PRIVATE PLACEMENT MEMORANDUM, NOR IS IT INTENDED THAT THE SEC OR ANY SUCH AUTHORITY WILL DO SO. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENCE. THERE WILL BE NO PUBLIC MARKET FOR THE PARTICIPATION SHARES. THE PARTICIPATION SHARES ARE SUBJECT TO RESTRICTIONS ON TRANSFERABILITY AND RESALE AND MAY NOT BE TRANSFERRED OR RESOLD EXCEPT AS PERMITTED UNDER THE FUND'S OPERATING DOCUMENTS AND APPLICABLE LAW OR REGULATION.

**ASM~~X~~** | **GROUP**

